



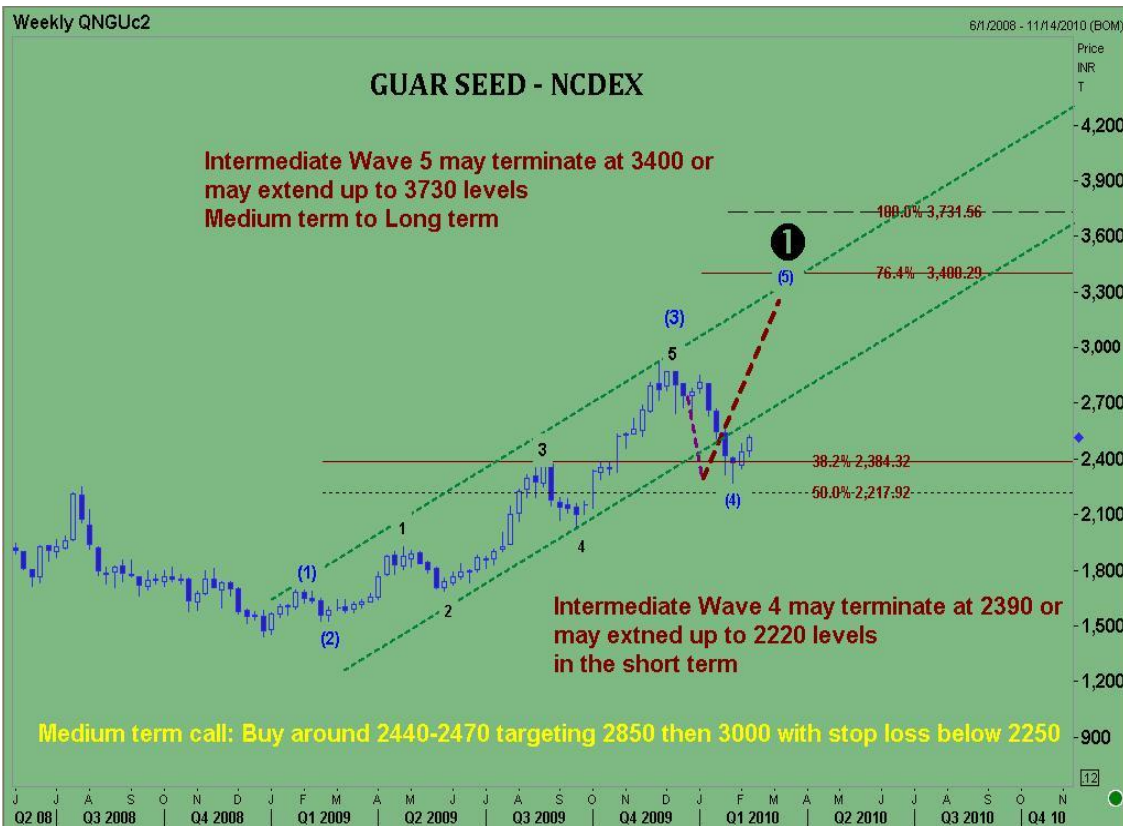
Guar Seed

Lower production to drive price

Factor to watch for

- Lower production
- Output (2009): 0.35 Million tons against 0.85 Million tons
- Strong demand for guar gum. Churi & Korma
- Lower carry-forward stocks

Buy around 2440-2470 targeting 2850 then 3000 with stop loss below 2250



Guar Seed - Balance sheet (Lakh bags)

Particulars	
Carry forward stocks	40
Production (2009-10)	35
Total supply	75
Usage till Feb	36
Left-over stock	39
Dead stock (Kept for sowing in next season)	2
Total quantity available for consumption till new crop	37
Shortage of the crop	

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