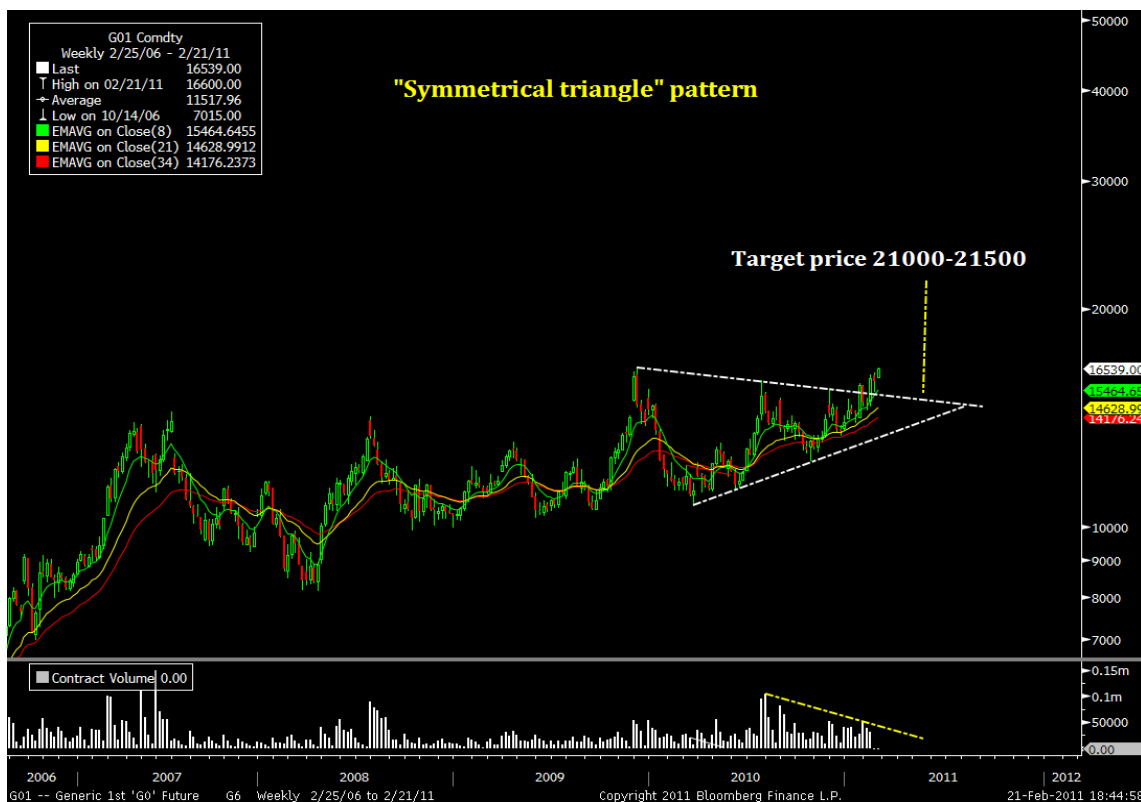




Jeera on Bull Run



Recommendation

Short term:

Jeera April NCDEX:
Buy at 16200-16500
TP 18800 then 20000
SL 14500

Factor to watch for

- Fresh crop arrivals are getting delayed due to unfavorable weather conditions at the time of sowing and carryover stocks are declining
- Carry over stocks are around 4-5 Lakh bags against 6-8 Lakh bags last year
- Average daily arrival are hovering in the range of 3000-4000 bags
- Prices at spot market are quoting around Rs.14500-14800 per quintal
- As of now rains in major growing regions of Rajasthan and Gujarat are supporting the prices
- Traders are more interested in buying old crop as new crop has moisture content
- Crop size is expected to be around 80-90% of last year's production of 28-30 lakh bag due to heavy rains; damaged the early sown crop in November



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